

FISCAL NOTE

HB 2062

February 28, 2007

SUMMARY OF BILL: Requires banks to credit electronic transfers to a customer's account before processing a debit against that account on the same business day.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No impact on the regulatory functions of state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director